



MAYER|BROWN

INVESTMENT MANAGEMENT
REGULATORY UNIVERSITY

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SPEAKER BIOGRAPHIES



ERIN CHO

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Erin has extensive experience advising financial institutions, asset managers, insurance companies and other retirement plan service providers with respect to the many and varied services and financial products they offer to US pension plans. She counsels hedge funds, private equity and real estate fund clients on the consequences of accepting investments by benefit plan investors. Erin also represents clients in front of the Department of Labor on advisory opinion and exemption requests as well as in audits and investigations. Erin regularly writes on pension investment matters for a variety of publications and has been recognized by *Chambers USA*, *The Legal 500* and *The Best Lawyers in America*.



TIMOTHY CLARK

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Timothy M. Clark has more than two decades of experience in the investment funds industry representing clients in matters related to fund formation, mergers and acquisitions investments, and private funds investments. He has a proven track record with secondary transactions and provides advice to a broad range of investors and funds, including, venture capital, hedge, private equity, and sovereign wealth funds.

Drawing on his extensive experience, Timothy excels at delivering insight on potential new deals and the impact of the most up-to-date market trends. He offers in depth knowledge on financial regulations, ensuring clients correctly comply to new and established regulatory actions. He specifically has thorough knowledge on the Investment Company Act, as well as the Investment Advisers Act and works with clients to construct their most effective, long-term course of action.

Timothy regularly represents an array of clients within private equity and hedge funds such as infrastructure, buy-out, real estate, mezzanine funds, global macro funds, distressed funds, long/short equity funds, risk and convertible arbitrage funds, emerging market funds, pension funds, relative value funds, and endowment funds.



LESLIE CRUZ

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Investment companies, investment advisers, and other financial institutions come to Leslie Cruz for regulatory guidance regarding market, financial, or investment management activities.

Clients that regularly trust Leslie include investment companies (mutual funds, exchange-traded funds, funds of funds, multi-managed funds, multi-series funds, multi-class funds, and closed-end funds) and investment advisers (managers of managers, sub-advisers, real estate advisers, model portfolio advisers, wrap fee sponsors and participants, mutual fund allocation program advisers, private fund advisers and registered fund advisers), as well as companies seeking to determine their status as investment companies or investment advisers.



STEFFEN HEMMERICH

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Steffen Hemmerich provides broker-dealer regulatory and transactional advice to domestic and foreign investment banks, financial institutions, insurance companies, investment advisers, hedge funds and private equity funds.

Steffen regularly counsels clients on federal and state broker-dealer regulatory matters and applicable self-regulatory organization (“SRO”) matters; US Securities and Exchange Commission (“SEC”) financial responsibility rules, including SEC Rule 15c3-1, as well as SEC Rule 15c3-3 and custody issues arising thereunder; custody arrangements with domestic and foreign custodians, including the negotiation of custody agreements; broker-dealer registration/formation, including structural advice, and SRO membership (FINRA, exchanges and clearing agencies); successor registration; material changes in business operations/business expansions; merger/acquisition/restructuring transactions; business transfers/consolidations; joint ventures; registration and qualification of personnel (state/SRO); foreign broker-dealer/cross-border issues under SEC Rule 15a-6 and “chaperoning” arrangements thereunder; broker-dealer “status” questions; books and records requirements; regulatory reporting and disclosure obligations; vendor/outsourcing relationships; compliance and operational systems/technologies; product development; FINRA advertising issues; digital platforms, including mobile trading apps, and digital engagement practices, including the use of predictive data analytics/artificial intelligence by broker-dealers; SEC risk assessment requirements (Form 17-H filings); and Bank Secrecy Act/Anti-Money Laundering and Office of Foreign Assets Control compliance.

Steffen also advises financial services firms and fintech companies on securities and broker-dealer regulatory matters relating to digital assets and blockchain technology, including business expansion and broker-dealer registration and custody issues.



ADAM KANTER

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Adam Kanter counsels US and non-US investment advisers, investment companies, and other financial services firms on a variety of regulatory, compliance, examination, enforcement, and transactional matters.

Adam has advised clients on a wide range of investment management matters, including formation, registration, and ongoing compliance issues of investment advisers and investment companies. Clients turn to him when adapting to new regulations, such as the new private fund rules and the amended marketing rule under the Investment Advisers Act of 1940, and the amended fair value rule under the Investment Company Act of 1940. Additionally, he helps with the preparation of compliance policies and procedures, registration statements, proxy statements, "no-action" letter requests, exemptive applications, comment letters, and corporate documents.



JIM KELLY

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Jim Kelly advises a wide range of investment management firms, providing alternative investment managers and investors experienced counsel regarding innovative investment products.

Jim has broad industry experience, including advising clients with respect to hedge funds, private equity funds, real estate funds, search funds, venture capital funds and other private investment funds. He also advises clients with respect to separate accounts and joint venture arrangements.

Jim assists clients with the structure and organization of investment funds and accounts and with regulatory compliance, operational, and investment matters. He also provides counsel on the formation and operation of sponsor and management entities and arrangements among firm principals.

Jim helps investment managers and investors with complex business arrangements, including launching and seeding new investment programs and businesses, fund restructurings, management reorganizations, and spin-outs.



MATTHEW KLUCHENEK

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Matt Kluchenek is the Co-Head of the Financial Markets Regulatory and Enforcement Group. He counsels exchanges, clearinghouses, brokers, dealers, advisors, trading firms and financial institutions with respect to enforcement (CFTC, SRO and DOJ) and regulatory matters involving derivatives, securities and cryptocurrencies. In addition, Matt is an Adjunct Professor at Northwestern Law School, where he teaches the course on Derivatives Law.



PETER MCCAMMAN

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Peter McCamman represents investment advisers and investment companies (including mutual funds, closed-end funds, and funds of funds) as well as private funds and their sponsors.

Peter advises clients on a range of investment management and related regulatory matters, including formation, registration, ongoing operation, compliance, and reorganization of investment advisers and investment companies. He advises clients on investment management regulatory and business matters; preparation and review of compliance policies and procedures; SEC examinations and inquiries, comments letters and correspondence; “mock” examinations, targeted compliance and business practice reviews; internal investigations; registration statements and forms; corporate documents; and other regulatory and business filings.



STEPHANIE MONACO

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Stephanie Monaco advises investment management firms, investment companies and hedge funds across a broad range of investment management needs. Formerly an attorney with the US Securities and Exchange Commission, Stephanie brings a deep understanding of the regulatory environment to counseling clients on issues of compliance and product development.

Recognized for years by *Best Lawyers in America* and *Chambers*, most recently in 2023 in Band 1. Stephanie is valued for her regulatory experience in the registered funds space. Clients observe that she is “incredibly responsive” and that “she’s very knowledgeable, very experienced and also has a tremendous business sense.”

Previously, Stephanie worked with the SEC’s Division of Investment Management, first in the Division’s Chief Counsel’s Office and, later, in the Division’s Office of Investment Company Regulation.



TIMOTHY NAGY

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Tim Nagy advises financial institutions, particularly broker-dealers, on compliance and enforcement matters. He regularly represents broker-dealers and their associated individuals in Financial Industry Regulatory Authority (FINRA) and US Securities and Exchange Commission (SEC) inquiries and investigations.

Tim has extensive knowledge of the US capital markets and the rules governing market participants, with a focus on customer order handling rules, anti-manipulation rules, fair pricing and mark-up/mark-down rules, best execution requirements, SEC and self-regulatory organizations (SRO) rules affecting proprietary trading operations, market structure issues (Regulation NMS), and SEC Rule 15c3-5 (Market Access Rule).



BRAD RESNIKOFF

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Brad Resnikoff represents non-US and domestic financial institutions on regulatory, enforcement, and strategic issues. Global financial institutions seek out Brad for representation in significant multijurisdictional civil, criminal, and regulatory enforcement proceedings relating to money laundering issues, tax crimes, US economic sanctions, and corrupt practices. He assists clients with developing investigation strategy and manages internal investigations to assess allegations of misconduct, manage risk, and advise on legal strategies with regulators, law enforcement, Congressional investigators, and partner institutions. Clients praise his deep understanding of financial crimes laws and regulations and the complexities arising in cross-border contexts, including issues related to data privacy and legal privilege. Brad has in particular developed an in-depth knowledge of private banking business practices and related financial crimes risks, through representations of the world's foremost private banks on a variety of sensitive and strategic matters over the last nearly 15 years.

Clients also turn to Brad for guidance on legal and regulatory issues related to cross-border lending and securities activities, enhancing policies and procedures and compliance monitoring, performing risk assessments, employee training, and, where necessary, adopting appropriate remedial measures.



KRISTIN RICE-GONZALEZ

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Kristin Rice-Gonzalez has extensive experience advising clients on alternative investment fund matters, including the structuring and formation of international and domestic private investment funds, with an emphasis on real estate private equity funds, fund-of-funds and secondary transactions. She also advises clients in connection with their investment activities and legal issues, including issues concerning FINRA regulations, the Investment Advisers Act of 1940 and the Investment Company Act of 1940.



RICHARD ROSENFELD

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Richard M. Rosenfeld is the co-lead of Mayer Brown's Securities Litigation and Enforcement Practice and regularly counsels and represents financial services firms, corporations, funds, directors and their committees, officers, and employees in securities related business, regulatory, and compliance issues.

Securities Investigations: Richard uses his more than two decades of experience in the securities field, including more than a decade in increasingly senior government regulatory and enforcement positions, to defend SEC, CFTC, FINRA, DOJ, CME and other securities-related investigations. He leads internal investigations, often advising clients on preventive compliance and remedial measures before and after securities-related issues arise.

SEC Investigations: Richard acts as lead attorney in high-profile SEC investigations primarily representing well-known US and internationally based financial services firms. Typically, Richard's greatest successes for his clients never become public, as he has succeeded on many occasions in resolving matters before charges are filed or there is any public disclosure of the government's interest. Earlier in his career, Richard served in the Division of Enforcement at the SEC where he handled complex securities frauds and was detailed as a special prosecutor to US Attorney's offices across the country to assist in matters involving cross border financial fraud and disclosure, asset management issues, derivatives and insider trading, money laundering, and bank, mail, and wire fraud.

Securities Litigation: Richard calls upon his securities litigation experience in the federal courts in matters involving allegations of fraud, whether it be financial reporting violations, insider trading, market manipulation, or other regulatory or compliance issues, to advise on transactions, regulatory compliance, corporate governance, policies and procedures, and other SEC-related concerns.



LEE RUBIN

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Lee Rubin is a civil and criminal litigator with extensive experience in private practice and in the government, where for eight years he served as a prosecutor in the Department of Justice and as an Assistant United States Attorney for the District of Columbia. Lee, who has tried approximately 20 jury trials and has argued matters in the federal courts of appeals and the highest courts of the States, has a wide-ranging practice, with a concentration in the defense of corporations and individuals in criminal investigations and prosecutions and civil enforcement actions by government agencies, often involving alleged violations of the securities laws . He has also served as lead counsel in a number of internal corporate investigations, and has been involved in numerous securities fraud, antitrust and False Claims Act matters, as well as trade secrets and other commercial litigation involving technology companies. Following law school, Lee served as a law clerk to the Honorable Warren J. Ferguson, United States Court of Appeals for the Ninth Circuit.